

## New Info on HIRE Act Employer Tax Benefits

### ARTBA Contractor Leaders and Chapters:

As you know, the Hiring Incentives to Restore Employment (HIRE) Act, enacted March 18, 2010, includes several important provisions relating to federal transportation investment. However, among the measure's non-transportation provisions are new tax benefits for employers who hire or retain workers.

ARTBA has had several inquiries about these provisions in recent weeks from contractors and chapters. Wednesday, April 7, the Internal Revenue Service (IRS) posted new information, questions and answers, and forms about those provisions on its website. These should be helpful to transportation construction industry employers who are considering taking advantage of these provisions.

The link to the relevant IRS web page is as follows:

<http://www.irs.gov/businesses/small/article/0,,id=220745,00.html>

Note that there are several links within the page that will provide further information.

Please let me know if you have any questions or need additional clarification, as we will be in dialogue with the IRS.

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